

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Report and Unaudited Financial Statements**  
**for the year ended 30 June 2019**

**Charity number: 1136735**

**Company number: 06619694**



**Yellow Submarine Holidays  
(Company limited by guarantee)**

**Financial statements  
For the year ended 30 June 2019**

<b>Contents</b>	<b>Page</b>
Legal and administrative information	3
Directors' report	4-8
Independent Examiner's report	9
Statement of financial activities	10
Balance sheet	11-12
Cash Flow Statement	13
Notes forming part of the financial statements	14-20

**Yellow Submarine Holidays  
(Company limited by guarantee)**

**Reference and administrative information**

Charity name: Yellow Submarine Holidays

Charity registration number: 1136735

Company registration number: 06619694

Registered office and business address: 12 Park End Street  
Oxford  
OX1 1HH

Directors: Rhian Cadvan-Jones  
Onima Chowdhury  
Tim Hamer  
Barnaby Lenon  
Kathryn Liddell  
Filomena Remedios  
Emma Anderson

Independent Examiners: Critchleys Audit LLP  
Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2019**

The directors present their report and financial statement for the year ended 30 June 2019.

**About us**

Yellow Submarine is an award-winning Oxfordshire charity that believes people with learning disabilities and autism deserve to live life to the full.

We tackle the problem that many people with learning disabilities leave school with limited life skills and as a result poor life chances. This often leads to isolation and being marginalised. Our projects start working with young people in community settings from the age of 11 onwards, to build their social skills, confidence, independence and ultimately their employability. At the same time, we are supporting families and carers with respite.

We are a small organisation with 21 full-time members of staff, 47 part-time/sessional staff supported by some 128 volunteers. We seek to retain and develop our employees in order to assist young people on their journey through childhood into adulthood. This allows us, often over many years, to gain both trust and a real insight as to how best to create a person-centred plan to support each individual. We support this long-term approach with fresh and innovative approaches which embrace enterprise and technology.

**Our objects**

The charity's objects are to relieve the needs of and help people with learning difficulties and their carers by providing:

supported holidays, support and activities;  
respite for those who care for people with learning difficulties;  
volunteering opportunities and training for the general public.

**Our activities**

For young people (11-18), we run an ambitious school holiday programme, youth clubs, a breakfast club and residential holidays. Our goal is to help teenagers transition into adulthood and therefore able to access mainstream services, socialise independently and engage in meaningful work. In short, to be able to 'do more' but to 'need less' from the state or charities such as ours.

For adults, we provide real-world training and employment opportunities, a group called Launchpad for young adults to peer-support one another to socialise and use public transport independently and residential holidays throughout the year, which are often young adults' first sustained time away from home.

Our success achieving our goals has been greatly helped by award-winning social enterprise cafes we run in Oxford and in Witney, which are co-staffed by people with learning disabilities.

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2019**

**Our strategy**

Our strategy is to ensure that we can offer activities over the long-term. We work closely with Oxfordshire County Council to secure funding for many of our activities. We are pleased to report that during the financial year we continued to receive support from Oxfordshire County Council as part of our current contract (2017-2022).

We provide activities that are regular and structured. As well as creating environments that are accessible and approachable for the young people we help, this approach offers stability and clarity for carers. It also allows volunteers to give their time on a planned and organized basis.

We ensure our cafes are commercially sustainable. Our fundraising is diligent, seizing as many opportunities as possible.

We retain our Oxfordshire focus and will continue to build fruitful links with local businesses. We will reach out as appropriate to other local public service providers, for example the work experience we provide in our cafes is supported by apprenticeship schemes run in partnership with Abingdon & Witney College.

**The public benefit**

Our activities can change lives. We can help remove the threats of isolation and marginalization, and help people with learning disabilities become independent, use mainstream services and find employment.

We make a difference for carers: whether by giving them a few hours off; or just by offering a new environment, in the company of other carers and with structured support.

We can make the 'public sector pound' go further. The support given by local authorities is complemented by donations, grants, charges for services and commercial revenue. We benefit hugely from volunteer support; people want to help with their time and Yellow Submarine offers a structured and rewarding vehicle for people to do so.

Our cafes offer a very public view of the difference we can make. Our customers walk in wanting a coffee to wake themselves up; they walk out with their eyes opened to what 'disability' is, and what it is not.

**Yellow Submarine Holidays  
(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2019**

**Achievements**

During the year to June 2019 Yellow Submarine supported a total of 490 people, being 218 adults and 272 young people, through our range of programmes and activities. In total we delivered 39,080 hours of support, compared to 41,619 hours in 2017-18, representing a 6% decrease.

The number of individual volunteers in the year was 128, with volunteers giving 6,081 hours of support during the year.

Milestones of our year have included -

- We've been addressing social isolation providing our members with a safe space to spend time with their peers at our social clubs; across our social clubs we've provided over 8,000 hours of support.
- 13 young adults have accessed our workplace training programmes through our cafes; with 4 graduating to new opportunities.
- We've run 12 residential holidays – enjoying Llama trekking in the Isle of Wight, a trip to Old Trafford and some camping fun.
- More than 73,500 customers have visited our cafes.
- Our Breakfast Club grew – with more members and sessions!
- We provided 10 weeks full of fun during the school holidays – from laser tag and cooking to swimming and theme park trips.
- There have been 5 Compass sessions each week, providing our members with the opportunity to learn more about the world of work. Members have been able to enjoy visits to the fire station & library.
- The start of our 10<sup>th</sup> Birthday celebrations – the very first Yellow Submarine holiday took place in May 2009.

**Yellow Submarine Holidays**  
**(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2019**

**Financial review**

At the year-end Yellow Submarine's balance sheet showed funds of £224,464, all of which was unrestricted (2018: £288,916). Yellow Submarine had a cash balance of £209,411 at that date (2018: £250,351).

The charity maintains a reserves balance in a bank account separate from its day-to-day current account. The target reserves balance is calculated and agreed by the Trustees annually. The calculation has two strands.

The first strand is risk-based and assesses the likelihood and potential financial impact of several risks. An appropriate reserves balance is determined based on the prudent overview of the risks identified.

The second strand reviews the historic and forecast levels of spending by the charity and calculates the reserves balance that would be needed to continue to provide support for a period of at least three months if all further funding ceased.

The second strand is prudent because:

- in addition to the reserves balance the charity has a day-to-day operational 'current account' from which it could fund its activities for a period; and
- the charity has various funding streams and it is highly unlikely that all funding streams would cease simultaneously.

The reserves balance is agreed by the Trustees after reviewing the level of reserves indicated by each of the two calculation strands. The adequacy of the agreed reserves balance is reviewed at each Trustee meeting.

**Governance and management**

**Governing document** – Yellow Submarine Holidays is a charity governed by a memorandum and articles of association based upon a model Charity Commission document which was adopted on 18th March 2010. The charity's objects are as follows: "To relieve the needs of and help people with learning difficulties and their carers by providing: (A) supported holidays, support and activities; (B) respite; (C) volunteering opportunities and training for the general public."

Our full governing document can be downloaded from:  
[www.yellowsubmarine.org.uk/about-us/governance/](http://www.yellowsubmarine.org.uk/about-us/governance/)

**Constitution** - Yellow Submarine Holidays is constituted as a company limited by guarantee.

**Yellow Submarine Holidays  
(Company limited by guarantee)**

**Directors' report for the year ended 30 June 2019**

**Trustees** - The overall responsibility for the charity rests with the Board of Trustees. The selection of trustees is designed to supplement the existing skills and expertise of the Board and is governed by an informal skills assessment. Appointment of Trustees is made in accordance with the Charity's governing document.

Trustees of the charity serve as directors of the company.

**Management** - There are at least four full Board meetings a year. The Trustees agree the strategy of the charity and monitor performance. The Trustees monitor the business and operational risks which the charity faces. Systems have been established to enable risks to be identified, reported and mitigated.

The Trustees appoint a manager, who is responsible for the day-to-day running of the charity and ensuring that the policies and strategies agreed by the Trustees are implemented. Since May 2016 the role of manager has been split, with responsibilities allocated between two co-managers.

**Financial statements**

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This report was approved by the board on 18 March 2020 and signed on its behalf by



Tim Hamer,  
Director.



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YELLOW SUBMARINE HOLIDAYS

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2019, which are set out on pages 10 to 20.

### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's report**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Kirtland FCA  
Critchleys Audit LLP  
23-38 Beaver House  
Hythe Bridge Street  
Oxford  
OX1 2EP

Date.....

20/7/2020.

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 30 June 2019**

		Unrestricted funds 2019	Restricted funds 2019	Total funds 2019	Unrestricted funds 2018	Restricted funds 2018	Total funds 2018
	Note	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	3	61,819	92,714	154,533	51,637	92,297	143,934
Gift Aid recovered		744	-	744	957	-	957
<b>Charitable activities</b>							
Holiday sales	4	-	35,220	35,220	-	31,322	31,322
Activities		23,220	-	23,220	14,684	-	14,684
Fundraising		23,752	-	23,752	23,731	-	23,731
Young People Projects		-	203,991	203,991	-	209,617	209,617
Supported training		-	109,744	109,744	-	97,862	97,862
Cafe sales		347,518	-	347,518	337,366	-	337,366
Other charitable activities		1,353	-	1,353	1,679	-	1,679
Investments		197	-	197	32	-	32
<b>Total</b>		<b>458,603</b>	<b>441,669</b>	<b>900,272</b>	<b>430,086</b>	<b>431,098</b>	<b>861,184</b>
<b>Expenditure on:</b>							
Raising funds	5	774	-	774	1,089	-	1,089
Charitable activities	5	522,281	441,669	963,950	435,809	431,098	866,907
<b>Total</b>		<b>523,055</b>	<b>441,669</b>	<b>964,724</b>	<b>436,898</b>	<b>431,098</b>	<b>867,996</b>
<b>Net income</b>		<b>(64,452)</b>	<b>-</b>	<b>(64,452)</b>	<b>(6,812)</b>	<b>-</b>	<b>(6,812)</b>
<b>Transfers between funds</b>	11	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(64,452)</b>	<b>-</b>	<b>(64,452)</b>	<b>(6,812)</b>	<b>-</b>	<b>(6,812)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		288,916	-	288,916	295,728	-	295,728
<b>Total funds carried forward</b>		<b>224,464</b>	<b>-</b>	<b>224,464</b>	<b>288,916</b>	<b>-</b>	<b>288,916</b>

There are no recognised gains or losses other than in the Statement of Financial Activity.

**Yellow Submarine Holidays (06619694)**  
**Company limited by guarantee**  
**Balance sheet as at 30 June 2019**

	Notes	2019		2018	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		16,346		22,966
<b>Current assets</b>					
Debtors	9	141,733		147,967	
Cash at bank and in hand		<u>209,411</u>		<u>250,351</u>	
			351,144		398,318
<b>Creditors: amounts falling due within one year</b>	10		(143,026)		(132,368)
<b>Net current assets</b>			<u>208,118</u>		<u>265,950</u>
<b>Total assets less current liabilities</b>			<u>224,464</u>		<u>288,916</u>
<b>Net assets</b>			<u>224,464</u>		<u>288,916</u>
<b>Represented by</b>					
Unrestricted General funds		224,464		288,916	
Restricted funds		<u>-</u>		<u>-</u>	
<b>Total funds</b>			<u>224,464</u>		<u>288,916</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**Yellow Submarine Holidays  
Company limited by guarantee  
Balance sheet as at 30 June 2019 continued**

**Directors' statements required by Section 475(2) and (3)**

**For the year ended 30 June 2019**

In approving these financial statements as directors of the company we hereby confirm:

- a) That for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2019; and
- c) that we acknowledge our responsibility for:
  - 1) ensuring that the company keeps accounting records which comply with Section 386; and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on <sup>18 March 2020</sup> ..... and signed on its behalf by



Tim Hamer - Director

**Registration number: 06619694**

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Cash Flow Statement for year ended 30 June 2019**

	2019 £	2018 £
<b>Net cash (outflow) / inflow from operating activities</b>	<b>(38,045)</b>	<b>(3,901)</b>
<b>Net cash outflows from investing activities</b>		
Purchase of tangible assets	(2,895)	(8,136)
Proceeds from sale of assets	-	-
<b>(Decrease) / increase in cash in year</b>	<b>(40,940)</b>	<b>(12,037)</b>
Cash balance at start of year	250,351	262,388
<b>Cash balance at end of year</b>	<b>209,411</b>	<b>250,351</b>

**Reconciliation of net income to net cash inflow from operating activities**

	2019 £	2018 £
<b>Net income for the year</b>	<b>(64,452)</b>	<b>(6,812)</b>
Depreciation charges	9,515	13,344
Decrease/(increase) in debtors	6,234	(17,052)
(Decrease)/increase in creditors	10,658	6,619
Profit on disposal	-	-
<b>Net cash (used by) / provided by operating activities</b>	<b>(38,045)</b>	<b>(3,901)</b>

**Yellow Submarine Holidays**  
**Company limited by guarantee**

**Notes to the financial statements**  
**For the year ended 30 June 2019**

**1) Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Yellow Submarine Holidays meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

**b) Fund accounting**

Income received by the charity can come with restrictions on the activities to which those monies should be applied in the future; such funding is treated as 'restricted', and the activities funded in this way are referred to as 'restricted activities'. The costs incurred in offering restricted activities are treated as 'restricted costs'.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**c) Tangible fixed assets and depreciation**

Where the charity incurs expenditure as a fixed asset where that expenditure will provide an economic benefit to the charity on an on-going basis (i.e. for more than one reporting period). The Charity has introduced a capitalisation limit during the year of £500.

The value of fixed assets is depreciated. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor vehicles – 25% reducing balance.

Plant & Machinery – 25% straight line.

Fixtures & Fittings – 25% straight line.

**Yellow Submarine Holidays  
Company limited by guarantee**

**Notes to the financial statements  
For the year ended 30 June 2019**

**d) Income**

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

**e) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resources. Costs relating to an activity are allocated directly, others are apportioned on an appropriate basis.

**Yellow Submarine Holidays**  
**Company limited by guarantee**  
**Notes to the financial statements**  
**For the year ended 30 June 2019**

**2) Tangible fixed assets.**

	Plant & Equipment £	Motor Vehicles £	Fixtures & Fittings £	Total £
<b>Cost</b>				
As at 30 June 2017	35,618	27,715	17,025	80,358
Additions	4,727	-	3,409	8,136
Disposals	(12,174)	-	(10,694)	(22,868)
As at 30 June 2018	<b>28,171</b>	<b>27,715</b>	<b>9,740</b>	<b>65,626</b>
Additions	2,895	-	-	2,895
Disposals	-	-	-	-
<b>As at 30 June 2019</b>	<b>31,066</b>	<b>27,715</b>	<b>9,740</b>	<b>68,521</b>
<b>Depreciation</b>				
As at 30 June 2017	26,983	12,125	13,076	52,184
Provided during the period	7,012	3,897	2,435	13,344
Written back on disposals	(12,174)	-	(10,694)	(22,868)
As at 30 June 2018	<b>21,821</b>	<b>16,022</b>	<b>4,817</b>	<b>42,660</b>
Provided during the period	4,339	2,923	2,253	9,515
Written back on disposals	-	-	-	-
<b>As at 30 June 2019</b>	<b>26,160</b>	<b>18,945</b>	<b>7,070</b>	<b>52,175</b>
<b>Net book value</b>				
At 30 June 2017	8,635	15,590	3,949	28,174
At 30 June 2018	6,350	11,693	4,923	22,966
<b>At 30 June 2019</b>	<b>4,906</b>	<b>8,770</b>	<b>2,670</b>	<b>16,346</b>

**3) Income from donations and legacies**

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £
Comic Relief	-	24,489	24,489	-	30,527	30,527
BBC Children in Need	-	23,225	23,225	-	18,270	18,270
The Henry Smith Charity	-	20,000	20,000	-	18,500	18,500
Lloyds TSB	-	25,000	25,000	-	25,000	25,000
Donations – General	61,819	-	61,819	51,637	-	51,637
<b>Total</b>	<b>61,819</b>	<b>92,714</b>	<b>154,533</b>	<b>51,637</b>	<b>92,297</b>	<b>143,934</b>



**Yellow Submarine Holidays**  
**Company limited by guarantee**

**Notes to the financial statements**  
**For the year ended 30 June 2019**

**4) Income from charitable activities.**

The income from holiday sales, activities and young people projects represents contributions from beneficiaries and their supporters that relate to the direct general activities of the charity. The income from fundraising is from various events organised to raise funds for the general activities of the charity.

**5) Total expenditure**

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £	Total 2018 £
<b>Expenditure on raising funds:</b>				
Fundraising costs	774	-	774	1,089
<b>Total</b>	<b>774</b>	<b>-</b>	<b>774</b>	<b>1,089</b>
<b>Expenditure on charitable activities:</b>				
Holiday costs	70,924	35,220	106,144	115,074
Cafe costs	146,392	-	146,392	133,488
Wages and salaries	145,102	406,449	551,551	486,739
Employer's NI contributions	43,404	-	43,404	33,677
Employer's pension contributions	20,468	-	20,468	4,166
Staff training & DBS checks	14,485	-	14,485	6,094
Staff welfare	5,683	-	5,683	8,156
Entertaining clients	1,080	-	1,080	49
Rent & rates	10,193	-	10,193	14,983
Heat & Lighting	7,159	-	7,159	5,196
Insurances	6,498	-	6,498	2,101
Premises expenses	4,881	-	4,881	3,385
Printing, postage & stationery	6,080	-	6,080	6,266
Marketing & advertising	2,662	-	2,662	5,606
Telephone, computer & internet	3,105	-	3,105	3,489
Vehicle maintenance	2,121	-	2,121	2,633
Travelling & subsistence	8,071	-	8,071	10,072
General expense	-	-	-	104
Cleaning	588	-	588	680
Bank charges	1,398	-	1,398	111
Bad debts	4,351	-	4,351	4,868
Depreciation	9,543	-	9,543	13,344
Subscription	2,292	-	2,292	1,820
<b>Governance costs:</b>				
Legal and professional costs	1,773	-	1,773	1,678
Accountancy	4,028	-	4,028	3,128
<b>Total</b>	<b>522,281</b>	<b>441,669</b>	<b>963,950</b>	<b>866,907</b>

**Yellow Submarine Holidays  
Company limited by guarantee**

**Notes to the financial statements  
For the year ended 30 June 2019**

**6) Staff costs.**

Key management comprises the Trustees and the charity's co-directors. Total remuneration paid to key management was £67,930 (2018: £67,793). None of the Trustees received any emoluments or expenses in the year (2018: none).

No employee received emoluments of more than £60,000 in the year (2018: no employee received emoluments of more than £60,000 in the year).

The average number of employees during the year was 40 (2018: 38).

Total defined contribution pension contributions during the year were £20,468 (2018: £7,379).

**7) Related party transactions.**

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2018: none). During the year the total value of donations made to the charity by its Trustees was £nil (2018: £nil).

**8) Taxation.**

As a charity, Yellow Submarine Holidays is exempt from tax on income and gains falling within the Income Tax Act 2007 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects, no tax charges have arisen in the charity.

**9) Debtors.**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	140,344	146,378
Prepayments	1,389	1,589
<b>Total</b>	<b>141,733</b>	<b>147,967</b>

**Yellow Submarine Holidays**  
**Company limited by guarantee**

**Notes to the financial statements**  
**For the year ended 30 June 2019**

**10) Creditors: Amounts falling due within one year.**

	2019	2018
	£	£
Trade creditors	-	37
Other taxes and social security	19,955	20,373
Accruals and deferred income	120,344	111,923
Other creditors	2,727	35
<b>Total</b>	<b>143,026</b>	<b>132,368</b>

**11) Movement in funds.**

**Current year:**

	At 1 July 2018	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2019
	£	£	£	£	£
<b>Restricted funds</b>					
Comic Relief	-	24,489	-	(24,489)	-
BBC Children in Need	-	23,225	-	(23,225)	-
The Henry Smith Charity	-	20,000	-	(20,000)	-
Lloyds TSB	-	25,000	-	(25,000)	-
Holiday Sales	-	35,220	-	(35,220)	-
Young People Projects	-	203,991	-	(203,991)	-
Supported Training	-	109,744	-	(109,744)	-
	-	441,669	-	(441,669)	-
Unrestricted funds	288,916	458,603	-	(523,055)	224,464
<b>Total funds</b>	<b>288,916</b>	<b>900,272</b>	<b>-</b>	<b>(964,724)</b>	<b>224,464</b>

**Prior year:**

	At 1 July 2017	Incoming resources	Fund reallocation	Outgoing resources	At 30 June 2018
	£	£	£	£	£
Restricted funds	-	431,098	-	(431,098)	-
Unrestricted funds	295,728	430,086	-	(436,898)	288,916
<b>Total funds</b>	<b>295,728</b>	<b>861,184</b>	<b>-</b>	<b>(867,996)</b>	<b>288,916</b>

	Restricted funds	Unrestricted funds	At 30 June 2019	At 30 June 2018
	£	£	£	£
Fixed Assets	-	16,346	16,346	22,966
Current Assets	-	351,144	351,144	398,318
Current Liabilities	-	(143,026)	(143,026)	(132,368)
<b>Total funds</b>	<b>-</b>	<b>224,464</b>	<b>224,464</b>	<b>288,916</b>

**Yellow Submarine Holidays  
Company limited by guarantee**

**Notes to the financial statements  
For the year ended 30 June 2019**

**12) Lease commitments.**

Future amounts payable under lease agreements at the end of the year were £5,625 (2018: £10,125).

**13) General information.**

Yellow Submarine Holidays is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is 12 Park End Street, Oxford, OX1 1HH.