

**Registration number 06619694**

**Yellow Submarine Holidays  
Company limited by guarantee**

**Directors' report and financial statements**

**for the year ended 30 June 2009**

**Yellow Submarine Holidays  
Company limited by guarantee**

**Company information**

Directors	Toby Staveley Lucy Staveley
Secretary	Lucy Staveley
Company number	06619694
Registered office	Westhall Barn Westhall Hill Fulbrook Oxon OX18 4BJ
Accountants	Shilton Accounting Services Honeystone Cottage Ladburn Lane Shilton Oxfordshire OX18 4AJ
Business address	Westhall Barn Westhall Hill Fulbrook Oxfordshire OX18 4BJ
Bankers	The Co-Operative Bank

**Yellow Submarine Holidays  
Company limited by guarantee**

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**Yellow Submarine Holidays  
Company limited by guarantee**

**Directors' report  
for the year ended 30 June 2009**

The directors present their report and the financial statements for the year ended 30 June 2009.

**Incorporation and change of name**

The company was incorporated on 13 June 2008 as Yellow Submarine Holidays. The company name was changed to First Spark on 17 February 2009 and changed back to Yellow Submarine Holidays on 9 December 2009. The company commenced trade on 1 April 2009.

**Principal activity**

The principal activity of the company as the provision of holidays for people with learning disabilities.

**Directors**

The directors who served during the year are as stated below:

Toby Staveley

Lucy Staveley

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 5 March 2010 and signed on its behalf by

**Toby Staveley**

**Director**

**Yellow Submarine Holidays  
Company limited by guarantee**

**Accountants' report on the unaudited financial statements to the directors of  
Yellow Submarine Holidays**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2009 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Shilton Accounting Services  
Certified Practising Accountants  
Honeystone Cottage  
Ladburn Lane  
Shilton  
Oxfordshire  
OX18 4AJ**

**Date: 5 March 2010**

**Yellow Submarine Holidays  
Company limited by guarantee**

**Profit and loss account  
for the year ended 30 June 2009**

		<b>Continuing operations</b>
		<b>2009</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	1,725
Cost of sales		(2,433)
<b>Gross loss</b>		<u>(708)</u>
Administrative expenses		(2,592)
Other operating income		150
<b>Loss on ordinary activities before taxation</b>		<u>(3,150)</u>
Tax on loss on ordinary activities		-
<b>Loss for the year</b>		<u><u>(3,150)</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial year.

**The notes on pages 7 to 8 form an integral part of these financial statements.**

**Yellow Submarine Holidays  
Company limited by guarantee**

**Balance sheet  
as at 30 June 2009**

	Notes	£	2009	£
<b>Current assets</b>				
Debtors	3	160		
Cash at bank and in hand		2,036		
		<u>2,196</u>		
<b>Creditors: amounts falling due within one year</b>	4	(5,346)		
<b>Net current liabilities</b>				<u>(3,150)</u>
<b>Total assets less current liabilities</b>				(3,150)
<b>Deficiency of assets</b>				<u>(3,150)</u>
<b>Reserves</b>				
Profit and loss account				<u>(3,150)</u>
<b>Members' funds</b>	5			<u>(3,150)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 7 to 8 form an integral part of these financial statements.**

**Yellow Submarine Holidays  
Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The financial statements were approved by the Board on 5 March 2010 and signed on its behalf by

**Toby Staveley**  
**Director**

**Registration number 06619694**

**The notes on pages 7 to 8 form an integral part of these financial statements.**



**Yellow Submarine Holidays  
Company limited by guarantee**

**Cash flow statement  
for the year ended 30 June 2009**

Notes	<b>2009</b> £
<b>Reconciliation of operating loss to net cash inflow from operating activities</b>	
Operating loss	(3,150)
(Increase) in debtors	(160)
Increase in creditors	5,346
<b>Net cash inflow from operating activities</b>	<u>2,036</u>
 <b>Cash flow statement</b>	
<b>Increase in cash in the year</b>	<u>2,036</u>
 <b>Reconciliation of net cash flow to movement in net funds (Note 8)</b>	
<b>Increase in cash in the year</b>	<u>2,036</u>
<b>Net funds at 30 June 2009</b>	<u>2,036</u>

**Yellow Submarine Holidays  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 30 June 2009**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Debtors**

**2009**  
**£**

Prepayments and accrued income

160

**4. Creditors: amounts falling due  
within one year**

**2009**  
**£**

Trade creditors

1,674

Directors' accounts

3,554

Accruals and deferred income

118

5,346

**5. Reconciliation of movements in shareholders' funds**

**2009**  
**£**

Loss for the year

(3,150)

**6. Company limited by guarantee**

Yellow Submarine Holidays is a company limited by guarantee and has no share capital. As at 30th June 2009 there were 2 members whom, on a winding up of the company, have undertaken to contribute up to £1 each towards any deficit.

**Yellow Submarine Holidays  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 30 June 2009**

..... continued

**8. Analysis of changes in net funds**

	<b>Cash flows</b>	<b>Closing balance</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	2,036	2,036
<b>Net funds</b>	<u>2,036</u>	<u>2,036</u>

**Yellow Submarine Holidays  
Company limited by guarantee**

**The following pages do not form part of the statutory accounts.**

**Yellow Submarine Holidays  
Company limited by guarantee**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 30 June 2009**

	2009	
	£	£
<b>Sales</b>		
Sales of holidays		1,725
		1,725
 <b>Cost of sales</b>		
Holiday Accommodation	2,433	
		(2,433)
 <b>Gross loss</b>	41%	(708)
<b>Administrative expenses</b>		
Staff training & CRB checks	639	
Insurance	32	
Printing, postage and stationery	408	
Marketing & advertising	828	
Computer & internet costs	173	
Travelling and entertainment	98	
Accountancy	118	
General expenses	214	
Formation expenses	82	
		2,592
 <b>Other operating income</b>		
Donations Received	150	
		150
 <b>Operating loss</b>	183%	(3,150)
		(3,150)